

Financial Plan

2018-2020



JOLIET
JUNIOR COLLEGE
—1901—

Fiscal Years 2018-2020

**Community College
District No. 525**

Joliet, Illinois

JOLIET JUNIOR COLLEGE

Community College District 525

Three Year Financial Plan

2018 - 2020

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JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three Year Financial Plan
2018 – 2020

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I. Executive Summary

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three-Year Financial Plan
Years Ended June 30, 2018 through 2020
Executive Summary

This document represents a three-year financial plan that sets forth a framework for the Board of Trustees and the administration to examine future implications of major financial decisions. This Three-Year Financial Plan is part of the annual planning cycle that integrates the college's Academic Quality Improvement Program (AQIP) with the financial resources necessary to meet these strategic planning objectives. This document is updated annually and is divided into four sections.

- 1) **Executive Summary.** Integrates the assumptions and summarizes conclusions reached in this three-year financial plan.
- 2) **Projections and Assumptions.** The three-year projections included are for all funds of the college except for those funds that are self-supporting such as the Auxiliary and Restricted Purpose Funds.
- 3) **Historical Data.** Summarizes the financial history to determine trends and to be used as a basis for many of the assumptions within the plan.
- 4) **Peer College Statistics.** Summarizes how the college compares to our peer community colleges within northeast Illinois, along with a comparison to statewide averages.

Revenue Assumptions

The major operating funds of the college consist of the Education and Operation and Maintenance (O&M) Funds. The major sources of revenue for these funds consist of property taxes, tuition, and state funding. The assumptions used for these categories are summarized as follows:

	Increase <u>FY2018</u>	Increase <u>FY2019</u>	Increase <u>FY2020</u>
Property Taxes	3.60%	3.50%	4.00%
Tuition Rate	\$113/cr. hr.	\$116/cr. hr.	\$120/cr. hr.
Tuition Increase	\$19/cr. hr.	\$3/cr. hr.	\$4/cr. hr.
Enrollment	0.00%	1.00%	1.00%
Reimbursable Credit Hours	-7.24%	-3.17%	0.00%
State Funding Rate Per Cr. Hr.	-50.00%	0.00%	0.00%

Property Taxes. The district's property tax revenue is restricted by two factors - the Property Tax Extension Limitation Law (PTELL) and rates on individual funds.

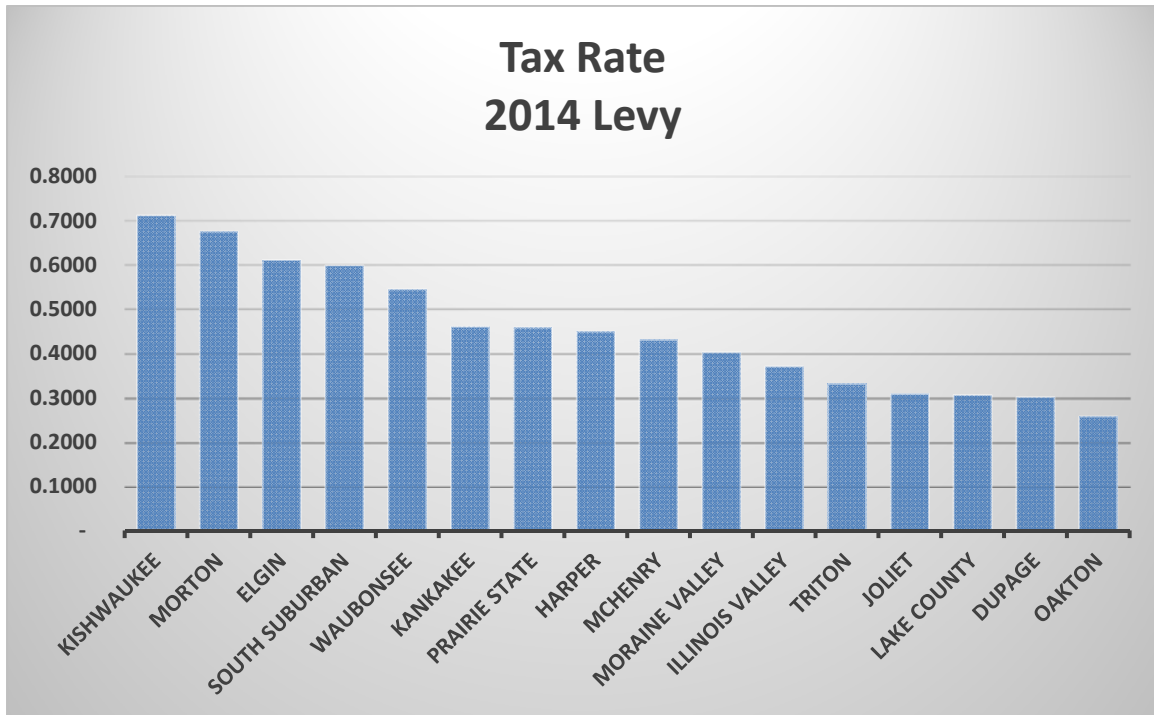
PTELL limits the district's overall tax rate by the Consumer Price Index (CPI) plus any new property in the district. The maximum overall rate under PTELL for tax year 2015 was \$.2731 per \$100 of equalized assessed valuation (EAV). In addition, the maximum individual fund rates are as follows:

Education Fund	\$.7500 per \$100 of EAV
Operation & Maintenance Fund	\$.1000 per \$100 of EAV
Audit Fund	\$.0050 per \$100 of EAV
Life Safety Fund	\$.1000 per \$100 of EAV
Liability, Protection & Settlement Fund	No Limit

The CPI increase allowed under PTELL has averaged 1.70% over the last five years. Property taxes collected over the last five years have increased annually, on average, 3.03%, excluding debt service. For Fiscal 2016, this increase was 1.67% based on the final levy including debt service and 1.36% excluding debt service.

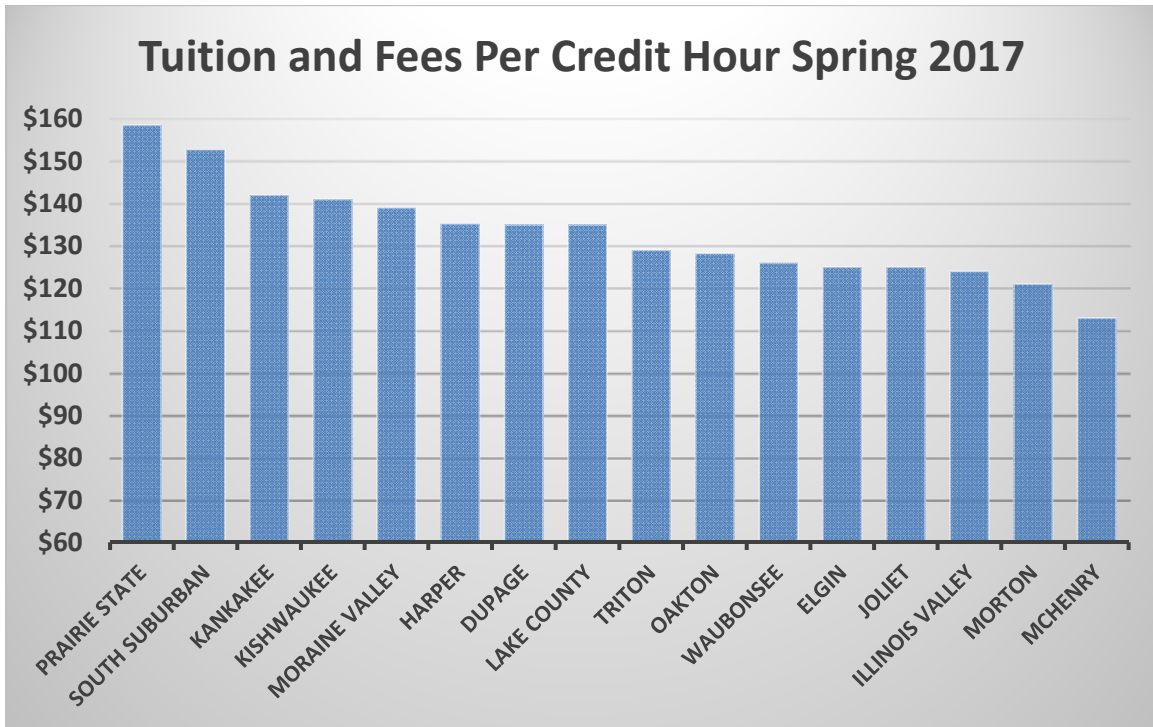
The reason for the annual increases exceeding the CPI has been the amount of new property in the district. The current estimate indicates a 2.20% increase for Fiscal 2017, which represents a 0.70% increase in CPI and a 1.50% increase in new property. The projected increase for Fiscal 2018 is 3.60% due to CPI for the current year being 2.10% compared to last year's 0.70% and a 1.50% increase from new property. New property growth is expected to be similar to last year. For Fiscal 2019 and Fiscal 2020, a 3.5% and 4.0% increase, respectively, is used, which would require an increase in new construction for Fiscal 2020.

To maintain a balanced operating fund, District 525 has levied the maximum allowed under PTELL. The district has not had an operating tax rate increase since 1977, but was successful in passing a building bond referendum that increased the 2009 tax rate by \$0.02. In comparison to other community colleges, JJC has the third lowest tax rate as demonstrated by the following chart.



Tuition and Fees. Over the last ten years, credit hours have grown annually by an average 1.45%. Currently, the college has experienced a 0.4% decrease in fall 2016 credit hour enrollment based on tenth day and a 3.1% decrease for the spring 2017 credit hours. Overall, the college has experienced a 2.2% decrease in enrollment for Fiscal 2017. Due to the economy showing signs of improvement over the past few years, enrollment has dropped from its high in Fiscal 2011. For Fiscal year 2018 no growth in enrollment is projected, but for Fiscal years 2019 through 2020, an annual 1.0% increase in credit hour enrollment is projected.

Tuition and fees were increased, effective Fall 2016 from \$115 to \$125 per credit hour, a 8.7% increase. For Fiscal 2018, a \$19 per credit hour increase in tuition and fees is projected. As of spring 2017, JJC’s tuition and fees of \$125 per credit hour is the fifth lowest when compared to our peer schools. These tuition and fees per credit hour range from a high of \$158.50 to a low of \$113. JJC is also below the state average of \$133.42 for tuition and fees. For tuition charges only, JJC’s current rate of \$94 per credit hour is well below our peer average of \$116.27 and the state average of \$118.88. JJC’s fees are the third highest due to the capital assessment fee enacted to pay for the master plan financing. The following chart represents a comparison of JJC’s current tuition and fees to our peer colleges.



State Sources. State funding is based on credit hours earned two years prior to the current year, multiplied by the current year reimbursement rate. The number of credit hours used in the state’s funding formula has decreased 4.0% for Fiscal 2018 due to the enrollment experienced in Fiscal 2016. For Fiscal 2017, the college expected to receive \$7.8 million, but has only received \$3.27 million from a stop-gap budget that the State of Illinois approved on June 30, 2016. The final allocation or if there will be any additional funding is currently unknown due to the state’s inability to approve a budget that covers an entire fiscal year. For Fiscal 2018, the college is being very conservative and is projecting \$3.6 million in state funding from credit hours, or a 50% reduction followed by another 3.2% decrease in Fiscal 2019 and then level funding in Fiscal 2020.

Expenditure Assumptions

For the operating funds (Education and Operation and Maintenance) of the college, the largest expenditure is personnel costs. Currently, personnel costs represent 77% of the total operating expenses of the college. The following summarizes the expenditure assumptions used in the three-year financial plan.

	% Increase <u>FY2018</u>	% Increase <u>FY2019</u>	% Increase <u>FY2020</u>
Salaries	2.00-3.00%	2.00-4.00%	2.00-4.00%
Benefits	6.00%	7.00%	7.00%
Other Expenditures	3.00%	3.00%	3.00%
Utilities	5.00%	5.00%	5.00%
O&M Utilities	4.00%	4.00%	6.00%
Contingency – Education Fund	\$400,000	\$400,000	\$400,000
Contingency – O & M Fund	\$200,000	\$200,000	\$200,000

The college has separate union contracts that cover faculty, adjunct faculty, support and technical staff, clerical, campus police, facility services and food service employees. The increases from the current contractual agreements have been used in the projections.

For Fiscal 2018 benefits are factored at a 6% increase based on medical cost trending for the college. For Fiscal 2019 and 2020 benefits are factored at a 7% increase. The college is self-funded for its health insurance. A detail projection of that fund is included on pages II-16 and II-17. Other expenditures are budgeted with an inflationary rate of 3% per year for Fiscal 2018, 2019 and 2020.

Contingency in the Education Fund is budgeted at \$400,000. Contingency in the Operation and Maintenance Fund is budgeted at \$200,000.

Capital Expenditures. Funding for repair and upkeep of the college’s aging buildings had been severely restricted due to tax caps and no O & M rate increase since 1977. These funding restrictions caused a serious backlog of deferred maintenance. Prior strategic plans recognized this tremendous need and established the maintaining of current facilities as a quality improvement area. In 2003, the Board of Trustees initiated a comprehensive plan to address deferred maintenance issues. The plan included issuance of \$9.7 million in debt certificates to reduce the backlog of deferred maintenance and the establishment of a capital assessment fee of \$2 beginning in fall 2003 with increases to \$3 in Fiscal 2005 and to \$4 in Fiscal 2006. This fee is projected to repay the \$9.7 million in debt certificates and generate annual funds to support ongoing maintenance issues. In Fiscal 2005, an additional \$1 was added to the capital assessment fee to cover the cost of building a new parking lot.

In addition to the operating funds, the college has received funding for capital renewal and replacement from other sources. The Operation and Maintenance Restricted Fund accounts for these funds and a detailed projection is found on pages II-10 to II-12. The amount available from

this fund includes approximately \$1,070,000 to \$1,150,000 annually in Life Safety funds and transfers from the Operations and Maintenance fund of approximately \$2,875,000 to \$3,075,000 annually. The state has not funded the capital renewal grants the last five years, therefore, that revenue source has been eliminated from the projections.

A new master plan was unveiled in Fiscal 2008 to create a new vision for the college that is based on a detailed analysis of existing space, growth and needs. For Fiscal 2009, the capital assessment fee was increased an additional \$9 to a total of \$14 per credit hour with an additional \$2 increase in Fiscal 2010 and a \$1 increase in Fiscal 2011. This additional revenue is projected to repay the \$70 million in alternate revenue bonds.

In 2013, an update to the college's master plan was approved and during Fiscal 2014, the capital assessment fee was increased an additional \$4 to a total of \$21 per credit hour. This additional revenue is projected to repay the \$45 million in alternate revenue bonds that were issued to build an events center/multipurpose building and an expansion of the Romeoville Campus.

An operating cost increase of \$1,171,000 in Fiscal 2018 has been factored into the financial plan for the completion and opening of the JJC Events Center and Romeoville Campus expansion in July 2017 along with annualizing the operating costs from the opening of the new City Center building in January 2017.

In 2017 the college will update its master plan. Unlike the previous two master plans, this plan will not consider large-scale new construction projects. Instead, the master plan will focus on recapturing existing spaces that have been vacated during the last nine years of construction. Any construction costs arising from this master plan will be funded with existing reserves or future operating fund surpluses.

Other Funds

Included in the projections and assumptions sections are projections for other funds that have a significant impact on the overall financial health of the college.

Liability, Protection and Settlement Fund. These projections are shown on pages II-13 to II-15. This fund is supported by a separate tax levy which funds the tort liability, property insurance and unemployment insurance. The fund is projected to show small deficits in Fiscal 2018, 2019 and 2020. As of June 30, 2016, the fund balance was \$1,484,398. A reasonable fund balance is needed to provide a safety net for any future claims and/or settlements.

Health Insurance Fund. The college is self-insured for employee health costs. Other funds of the college are charged a premium based on the number of employees and these charges are deposited into this fund to pay actual health costs. The three-year projections assume a 6% increase for Fiscal 2018, and a 7% increase for Fiscal 2019 and 2020. Based on national trends in health care costs, there would be a small deficit over the next three years, but reserves currently represent approximately 48% of projected health claim costs, which will enable the college to cover these deficits. If health claims costs accelerate, the college along with its employees, will need to fund a larger than expected increase in health costs.

Fund Balances

The college has a policy of a balanced operating budget with which it has complied with over the last 40 years. Any significant excess in the operating funds are transferred by board resolution each year to be used for future instructional and academic equipment purchases or major capital projects. In addition, the college maintains a working cash fund to be used to pay expenses until property taxes are received. As of June 30, 2016, these reserves were as follows:

Operating reserves	\$	20,459,253
Working Cash fund	\$	6,305,793
Instructional and academic equipment reserve	\$	1,917,026
Operations & Maintenance Restricted		
Life safety projects	\$	1,151,647
2013 Bond issue		27,591,951
Deferred Maintenance		20,855,661
Total Operations & Maintenance Restricted	\$	<u>49,599,259</u>

The history of the college's fund balances is detailed on page III-14. Annual property taxes received, which is the major source of revenue, are currently \$55.5 million. The receipt of annual property taxes does not begin until June of each year. Due to the timing of property tax receipts, the college needs to maintain adequate reserves to fund expenses during the first 11 months of the year. The reserves listed above total \$50.7 million, excluding bond proceeds, which represents 91.4% of the annual property tax receipts. If this ratio decreases below 75%, cash flow needs in the last quarter of the fiscal year may require short-term borrowing.

Strategic Planning

Strategic Planning is a systematic and on-going activity which the college uses to anticipate and respond to major decisions facing it during a three-year period beyond the present. Strategic planning looks at the organization as a whole, is oriented towards the future, supports the mission, is externally directed, spans organizational boundaries, deals with greater levels of uncertainty, and is about creating public value.

The goal of the strategic planning process is to provide JJC with tools and plans to anticipate and respond to change in its external environment. The Strategic Planning process at JJC coincided with the Facilities Master Planning process.

STRATEGIC PRIORITY

Joliet Junior College's academic programs and support services ensure the opportunity for goal achievement and student success through career development, personal enhancement, and universal accessibility.

Provide Education Pathways that Promote Completion

Offer quality educational pathways that align secondary and postsecondary curricula, course pathways, and industry-recognized credentials promoting access, success, and completion.

Improve Data Accessibility and Integrity

Align data systems and processes to promote a framework of accountability and results tied to college success.

Collaborate with Employers and the Community

Engage and partner with employers and the community to enhance academic programming.

Improve Community Awareness and Strategic Marketing

Leverage marketing assets to build and solidify the College's image, which is aimed at promoting quality and accessible academic programs.

Improve Internal Communications

Establish effective college-wide communications to improve information dissemination, idea generation, and employee engagement.

Future

The purpose of this three-year financial plan is to examine and set forth financial issues that the Board of Trustees and the administration of the college should plan for and address. In summary, the issues can be defined as follows:

- Addressing potential impact of the state's fiscal crisis on the college's budget
- Realistic projections in property tax revenues
- Emphasis on student success
- Accommodating staff and resource needs to address enrollment
- Responsible reserves
- Operational costs from the completion of master plan projects

Three major revenue sources are available to District 525: state funding, property taxes and tuition. State funding in the past two years has not increased due to the state's budget constraints. Based on the state's current economic condition, state funding is not expected to be a major source of revenue to address future needs.

The second source of revenue is property taxes. This source is restricted by overall tax cap legislation and individual fund rates. The district tax rate has not been increased since 1977 and is the fifth lowest when compared to our peer districts. The last request for an increase in the rate was not supported by the taxpayers. Therefore, except for growth in new construction that has been factored into these projections, property taxes are not expected to be a source to address future needs.

The third source of revenue is tuition and fees. Tuition and fee revenue increases are a combination of rate increases and enrollment growth. Enrollment growth is restricted by the current staffing and low population growth in the district; therefore modest growth is assumed until resources are available, so enrollment growth will not be a viable source of revenue to address the needs as defined above. What remains are tuition and fee increases. Tuition and fee increases have been factored into the projections with an effort to keep costs within state averages and affordable to the student. The tuition and fee increases that are being used are the amounts necessary to fund current operations, master plan operational costs, deferred maintenance and technology replacements. As more needs are addressed, future increases in tuition may be required.

Summary

The preceding projections are a basis for discussion and further planning as the college addresses the future needs of District 525 residents. In order to implement the strategic planning initiatives, make the infrastructure needs that will accommodate growth, and maintain progressive educational resources at JJC, additional and greater financial resources will be required. Only with additional resources will Joliet Junior College be able to continue to move forward in the new millennium as an academically challenging, viable and vibrant community college. This document, therefore, will serve as the basis for further discussion and will be part of Joliet Junior College's annual budget building process.

II. Projections and Assumptions

Education Fund

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2018 through 2020

	Actual			Projected 2016-17	Projected		
	2013-14	2014-15	2015-16		2017-18	2018-19	2019-20
Revenue Factors							
Assessed Valuation	17,850,068,427	17,696,962,322	18,040,252,901	18,581,460,488	19,138,904,303	19,713,071,432	20,304,463,575
CPI	1.70%	1.50%	0.80%	0.70%	2.10%	2.00%	2.00%
Tax Rate	16.66	17.47	17.35	17.35	17.35	17.35	17.35
New Property % increase	1.21%	1.25%	1.18%	1.50%	1.50%	1.50%	2.00%
Increase in EAV	95.60%	99.14%	101.94%	103.00%	103.00%	103.00%	103.00%
Total Tuition Hours	323,441	305,993	288,265	286,500	286,500	289,365	292,259
Tuition Rate	80.00	84.00	84.00	94.00	113.00	116.00	120.00
Variable Tuition Hours	0.00	3,750.00	6,550.00	7,000.00	7,000.00	7,000.00	7,000.00
Credit hour % increase	92.11%	94.61%	94.21%	99.39%	100.00%	101.00%	101.00%
Tuition Rate % Increase	100.00%	105.00%	100.00%	111.90%	120.21%	102.65%	103.45%
Tuition Rate \$ Increase	\$ -	\$ 4.00	\$ -	\$ 10.00	\$ 19.00	\$ 3.00	\$ 4.00
Apportionment hours paid	322,574	313,679	307,913	289,468	268,513	260,000	260,000
% Increase in App. Hrs.	97.47%	97.24%	98.16%	94.01%	92.76%	96.83%	100.00%
Ave. Apportionment rate	22.16	23.75	6.95	26.95	13.50	13.50	13.50
% Increase in App. Rate	3.51%	7.16%	-70.74%	387.85%	50.10%	100.00%	100.00%
Expenditure Factors							
Salaries					100-103%	100-104%	100-104%
Adm Salaries					102.00%	102.00%	103.00%
Support Staff Salaries					102.00%	102.00%	103.00%
Clerical Salaries					102.00%	102.00%	103.00%
Faculty Salaries					102.00%	103.50%	103.50%
FT Fac Overloads/Extra Pay					101.00%	102.00%	103.00%
PT Fac Summer/Fall/Spring					102.50%	104.00%	104.00%
Other Salaries					102.00%	102.00%	103.00%
Student Salaries					102.00%	102.00%	103.00%
Employee Benefits					106.00%	107.00%	107.00%
Other Expenses					103.00%	103.00%	103.00%
Utilities					105.00%	105.00%	105.00%
New positions and initiatives					\$ 516,000	\$ 80,500	\$ 17,895
Contingency amount					\$ 400,000	\$ 400,000	\$ 400,000

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2018 through 2020

	Actual			Projected	Projected		
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Local Government							
Current Taxes	29,360,679	30,521,889	30,914,428	31,275,000	32,400,900	33,534,932	34,876,329
Back Taxes	115,824	361,503	247,672	150,000	150,000 A	155,000 A	160,000 A
Other	14,960	15,291	15,289	11,000	11,000 A	11,000 A	11,000 A
	<u>29,491,463</u>	<u>30,898,683</u>	<u>31,177,389</u>	<u>31,436,000</u>	<u>32,561,900</u>	<u>33,700,932</u>	<u>35,047,329</u>
State Government							
ICCB State Grant	7,148,522	7,448,835	2,139,220	7,800,000	3,624,926	3,510,000	3,510,000
ICCB - CTE	669,381	676,023	-	650,000	650,000 C	656,500 C	663,065 C
CPPT	1,957,680	2,105,394	1,682,297	1,925,000	1,965,425 I	2,004,734 I	2,044,828 I
	<u>9,775,583</u>	<u>10,230,252</u>	<u>3,821,517</u>	<u>10,375,000</u>	<u>6,240,351</u>	<u>6,171,234</u>	<u>6,217,893</u>
Federal Government							
SEOG/Pell/Indirect Cost	82,810	59,127	58,579	75,000	60,000 A	60,000 A	60,000 A
Tuition and Fees							
Tuition	26,628,203	26,616,060	25,493,470	28,300,000	33,473,500 T	35,153,935 T	36,640,208 T
Tuition - New faculty	-	-	-	-	-	-	-
Tuition - Variable	-	-	-	-	310,000	525,000	525,000
Course Fees	202,417	237,397	233,637	228,000	228,000 C	230,280 C	232,583 C
Charge back	104,051	109,387	62,005	25,000	30,053 T	31,160 T	32,556 T
	<u>26,934,671</u>	<u>26,962,844</u>	<u>25,789,112</u>	<u>28,553,000</u>	<u>34,041,553</u>	<u>35,940,375</u>	<u>37,430,347</u>
Interest	67,516	100,842	94,110	125,000	150,000 E	200,000 E	250,000 E
Other Revenues	400,273	429,863	415,222	298,000	300,000 A	300,000 A	300,000 A
Transfer from other funds	<u>23,916</u>	<u>173,244</u>	<u>697,047</u>	<u>218,811</u>	<u>200,000</u>	<u>175,000</u>	<u>175,000</u>
Total Ed Fund Revenues	<u><u>66,776,232</u></u>	<u><u>68,854,855</u></u>	<u><u>62,052,976</u></u>	<u><u>71,080,811</u></u>	<u><u>73,553,804</u></u>	<u><u>76,547,540</u></u>	<u><u>79,480,569</u></u>

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2018 through 2020

	Actual			Projected	Projected		
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Salaries							
Adm Salaries	3,400,265	3,766,632	3,860,246	4,537,447	4,628,196	4,720,760	4,862,383
Support Staff Salaries	6,383,402	6,760,832	7,325,564	8,088,598	8,250,370	8,415,377	8,667,839
Clerical Salaries	3,684,793	3,854,466	3,811,962	4,021,788	4,102,224	4,184,268	4,309,796
Faculty Salaries	18,255,508	18,415,810	19,490,641	20,158,950	20,562,129	21,281,804	22,026,667
FT Fac Overloads/Extra	5,775,705	5,854,495	5,831,013	5,587,276	5,643,149	5,756,012	5,928,692
PT Faculty	5,546,029	5,305,944	5,135,937	5,400,150	5,535,154	5,756,560	5,986,822
Scheduling/reorg/faculty	-	-	-	-	(2,035,000)	(2,035,000)	(2,035,000)
Other Salaries	563,406	512,631	663,706	1,083,564	1,105,235	1,127,340	1,161,160
Early Retirement	210,000	48,889	32,813	100,000	100,000	100,000	100,000
Student Salaries	285,626	326,000	327,018	367,320	374,666	382,160	393,625
	<u>44,104,734</u>	<u>44,845,699</u>	<u>46,478,900</u>	<u>49,345,093</u>	<u>48,266,123</u>	<u>49,689,280</u>	<u>51,401,983</u>
Employee Benefits							
Employee Benefits	8,533,245	9,176,139	9,278,653	10,259,729	10,875,313	11,636,585	12,451,146
FICA and Medicare	871,611	866,575	915,162	938,000	994,280	1,063,880	1,138,351
Other/Wellness/Med exams	61,645	62,948	64,356	68,000	69,428	70,817	72,233
	<u>9,466,501</u>	<u>10,105,662</u>	<u>10,258,171</u>	<u>11,265,729</u>	<u>11,939,021</u>	<u>12,771,281</u>	<u>13,661,730</u>
Other Expenses							
	4,395,932	4,645,018	4,235,921	5,084,760	5,237,303	5,394,422	5,556,255
Utilities (575.XXX)							
	-	-	-	2,500	2,625	2,756	2,894
Capital Outlay							
Tech Fee	-	-	-	-	-	-	-
Instructional	1,822	-	-	-	50,000	75,000	100,000
Academic Support	-	-	-	-	-	-	-
Student Services	-	-	-	-	-	-	-
Public Service	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-
Institutional Support	-	17,302	-	-	-	-	-
	<u>1,822</u>	<u>17,302</u>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>75,000</u>	<u>100,000</u>

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2018 through 2020

	Actual			Projected	Projected			
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	
Other								
ERP	-	-	-	-	200,000	206,000	212,180	I
New initiatives - Title III	-	-	-	-	66,000	133,000	136,990	I
New initiatives - City Center	-	-	-	-	-	-	-	I
New initiatives - North/Event	-	-	-	-	250,000	257,500	265,225	I
Non Tuition Expense	1,689,893	1,792,471	1,696,722	1,879,696	2,259,635	2,342,821	2,447,844	T
Dual Credit Tuition	2,201,680	1,942,836	1,337,322	2,150,000	2,584,574	2,679,723	2,799,849	T
Union Tuition Waiver	48,960	-	-	-	-	-	-	
Tuition Charge Back	214,634	109,388	90,534	50,000	60,106	62,319	65,113	T
Bank Charges/Credit Card	261,413	297,603	297,447	356,500	428,559	432,844	437,173	C
Other - misc and bad debts	281,571	255,756	199,113	352,550	423,810	439,412	459,110	
	<u>4,698,151</u>	<u>4,398,054</u>	<u>3,621,138</u>	<u>4,788,746</u>	<u>6,272,684</u>	<u>6,553,620</u>	<u>6,823,483</u>	
Contingency	-	-	-	575,000	400,000	400,000	400,000	
Transfers Out								
Childcare	-	-	-	-	-	-	-	
Farm	-	-	-	-	-	-	-	
Renaissance Center	83,743	-	-	-	-	-	-	
Food Service	-	68,063	150,106	-	-	-	-	
Foundation	558,002	384,172	424,605	443,983	452,863	461,920	475,778	
O&M Restricted fund	3,200,000	3,190,000	-	-	-	-	-	
Restricted fund	-	510,000	-	-	-	-	-	
O&M master plan costs	-	-	-	-	970,000	1,005,100	1,041,253	
Auxiliary transfers	-	-	-	-	-	-	-	
	<u>3,841,745</u>	<u>4,152,235</u>	<u>574,711</u>	<u>443,983</u>	<u>1,422,863</u>	<u>1,467,020</u>	<u>1,517,031</u>	
Total Ed Fund Expenditures	<u>66,508,885</u>	<u>68,163,970</u>	<u>65,168,841</u>	<u>71,505,811</u>	<u>73,590,618</u>	<u>76,353,379</u>	<u>79,463,376</u>	
Surplus (Deficit)	<u>267,347</u>	<u>690,885</u>	<u>(3,115,865)</u>	<u>(425,000)</u>	<u>(36,814)</u>	<u>194,160</u>	<u>17,193</u>	

A Projection based on prior years history.

C Increase based on credit hour increase

E Interest rates are estimated. Increase is projected once market stabilizes.

I Increase based on inflation (CPI)

T Increase based on tuition and credit hour increases.

Operation and Maintenance Fund

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2018 through 2020

	Actual			Projected 2016-17	Projected		
	2013-14	2014-15	2015-16		2017-18	2018-19	2019-20
Revenue Factors							
Assessed Valuation	17,850,068,427	17,696,962,322	18,040,252,901	18,581,460,488	19,138,904,303	19,713,071,432	20,304,463,575
CPI	1.70%	1.50%	0.80%	0.70%	2.10%	2.00%	2.00%
Tax Rate	8.53	8.99	8.98	9.00	9.00	9.00	9.00
New Property % increase	1.21%	1.25%	1.18%	1.50%	1.50%	1.50%	2.00%
Increase in EAV	95.60%	99.14%	101.94%	103.00%	103.00%	103.00%	103.00%
Expenditure Factors							
Salaries					100-103%	100-103%	100-103%
Adm Salaries					102.00%	102.00%	103.00%
Support Staff Salaries					102.00%	102.00%	103.00%
Clerical Salaries					102.00%	102.00%	103.00%
Service Staff					102.00%	102.00%	102.00%
Student Salaries					102.00%	102.00%	103.00%
Employee Benefits					106.00%	107.00%	107.00%
Other expenses					103.00%	103.00%	103.00%
Utilities					104.00%	104.00%	106.00%
Capital Outlay					300,000	325,000	350,000
Master Plan					\$ 1,170,000	\$ 35,100	\$ 36,153
Contingency					\$ 200,000	\$ 200,000	\$ 200,000

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2018 through 2020

	Actual			Projected	Projected		
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Revenue							
Local Government							
Current Taxes	15,042,004	15,709,492	15,995,124	16,810,000	17,415,160	18,024,691	18,745,678
Back Taxes	63,803	187,408	126,806	75,000	75,000	77,250	79,568
Other	-	-	-	-	-	-	-
	<u>15,105,807</u>	<u>15,896,900</u>	<u>16,121,930</u>	<u>16,885,000</u>	<u>17,490,160</u>	<u>18,101,941</u>	<u>18,825,246</u>
Fees	880	13,464	12,239	-	-	-	-
Interest	-	-	-	-	-	-	-
Facilities Rental	261,125	240,284	201,216	200,000	350,000	350,000	350,000
Transfer from other funds	-	-	-	-	970,000	1,005,100	1,041,253
Total O&M Revenues	<u>15,367,812</u>	<u>16,150,648</u>	<u>16,335,385</u>	<u>17,085,000</u>	<u>18,810,160</u>	<u>19,457,041</u>	<u>20,216,499</u>

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2018 through 2020

	Actual			Projected 2016-17	Projected		
	2013-14	2014-15	2015-16		2017-18	2018-19	2019-20
Expenditures							
Salaries							
Adm Salaries	649,894	691,845	688,127	7,354,068	7,501,149	7,651,172	7,880,708
Support Staff Salaries	748,393	792,819	881,930	-	-	-	-
Clerical Salaries	458,795	470,228	469,176	-	-	-	-
Service Staff	4,629,525	4,460,858	4,648,898	-	-	-	-
Student Salaries	203,506	210,471	172,316	-	-	-	-
	<u>6,690,113</u>	<u>6,626,221</u>	<u>6,860,447</u>	<u>7,354,068</u>	<u>7,501,149</u>	<u>7,651,172</u>	<u>7,880,708</u>
Employee Benefits							
Employee Benefits	1,849,370	1,961,854	1,923,633	2,063,532	2,187,344	2,340,458	2,504,290
Other/Wellness/Med. exams	-	-	-	-	-	-	-
	<u>1,849,370</u>	<u>1,961,854</u>	<u>1,923,633</u>	<u>2,063,532</u>	<u>2,187,344</u>	<u>2,340,458</u>	<u>2,504,290</u>
Other Expenses	1,280,379	1,329,228	1,278,380	1,680,857	1,731,283	1,783,221	1,836,718
Utilities	2,231,683	2,059,987	1,986,281	2,736,543	2,846,005	2,959,845	3,137,436
Capital Outlay	313,706	141,223	219,176	250,000	300,000	325,000	350,000
Master Plan Operating Cost							
Event Center	-	-	-	-	720,000	741,600	763,848
Romeoville expansion	-	-	-	-	290,000	298,700	307,661
City Center 2016	-	-	-	-	160,000	164,800	169,744
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,170,000</u>	<u>1,205,100</u>	<u>1,241,253</u>
North Campus Lease Pmt	-	(95)	-	-	-	-	-
Contingency	-	-	-	225,000	200,000	200,000	200,000
Transfers Out							
To O&M Restricted	2,900,000	3,775,000	3,775,000	2,775,000	2,875,000	2,975,000	3,075,000
To Bond & Interest	-	-	-	-	-	-	-
	<u>2,900,000</u>	<u>3,775,000</u>	<u>3,775,000</u>	<u>2,775,000</u>	<u>2,875,000</u>	<u>2,975,000</u>	<u>3,075,000</u>
Total O&M Expenditures	<u>15,265,251</u>	<u>15,893,418</u>	<u>16,042,917</u>	<u>17,085,000</u>	<u>18,810,781</u>	<u>19,439,796</u>	<u>20,225,404</u>
Surplus (Deficit)	<u>102,561</u>	<u>257,230</u>	<u>292,468</u>	<u>-</u>	<u>(621)</u>	<u>17,244</u>	<u>(8,905)</u>

Operation and Maintenance Restricted Fund

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2018 through 2020

	Actual			Projected 2016-17	Projected		
	2013-14	2014-15	2015-16		2017-18	2018-19	2019-20
Revenue Factors							
Assessed Valuation	17,850,068,427	17,696,962,322	18,040,252,901	18,581,460,488	19,138,904,303	19,713,071,432	20,304,463,575
CPI	1.70%	1.50%	0.80%	0.70%	2.10%	2.00%	2.00%
Tax Rate	0.62	0.62	0.59	0.60	0.60	0.60	0.60
New Property % increase	1.21%	1.25%	1.18%	1.50%	1.50%	1.50%	2.00%
Increase in EAV	95.60%	99.14%	101.94%	103.00%	103.00%	103.00%	103.00%
Tuition Hours	323,441	305,993	288,265	286,500	286,500	289,365	292,259
Less Adult Ed hours	13,378	14,755	13,992	14,096	14,096	14,237	14,379
Less Dual Credit & Union	26,900	22,717	15,225	22,872	22,872	23,101	23,332
	<u>283,163</u>	<u>268,521</u>	<u>259,048</u>	<u>249,532</u>	<u>249,532</u>	<u>252,027</u>	<u>254,548</u>
Capital Assessment Fee	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Credit hour % increase	-7.89%	-5.39%	-5.79%	-0.61%	0.00%	1.00%	1.00%

Expenditure Factors

State Grants

-

-

-

Debt Payments

Per Schedule

Per Schedule

Per Schedule

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2018 through 2020

	Actual			Projected 2016-17	Projected		
	2013-14	2014-15	2015-16		2017-18	2018-19	2019-20
Revenue							
Local Government							
Current Taxes	1,093,204	1,081,383	1,046,923	1,040,000	1,077,440	1,115,150	1,159,756
Back Taxes	2,977	14,181	8,842	-	-	-	-
TIF reimbursement - Channahor	169,287	185,389	228,820	125,000	125,000	130,000	135,000
	<u>1,265,468</u>	<u>1,280,953</u>	<u>1,284,585</u>	<u>1,165,000</u>	<u>1,202,440</u>	<u>1,245,150</u>	<u>1,294,756</u>
Capital Assessment Fee	5,277,351	5,633,607	5,424,195	5,243,000	5,240,172	5,292,574	5,345,499
State/Federal Grants	354,893	12,600		-	-	-	-
Ramp Project	4,613,813	432,843		26,100,000	-	-	-
Debt Proceeds	45,000,000	-	-	-	-	-	-
Other Income and Interest	82,963	149,668	160,248	25,000	-	-	-
Transfer In							
From O & M - Surplus & Cap	2,900,000	3,775,000	3,775,000	2,775,000	2,875,000	2,975,000	3,075,000
From Ed Fund	3,200,000	3,190,000	-	-	-	-	-
	<u>6,100,000</u>	<u>6,965,000</u>	<u>3,775,000</u>	<u>2,775,000</u>	<u>2,875,000</u>	<u>2,975,000</u>	<u>3,075,000</u>
Total Revenues	<u>62,694,488</u>	<u>14,474,671</u>	<u>10,644,028</u>	<u>35,308,000</u>	<u>9,317,612</u>	<u>9,512,724</u>	<u>9,715,256</u>
Expenditures							
Capital Expenditures	6,650,475	2,941,627	13,084,753	42,432,437	3,411,000	3,406,000	3,411,000
Bond Project Expenditures	14,426,762	3,183,883	25,309,911	27,600,000	1,500,000	-	-
Transfer Out							
To Bond & Interest 2008 issue	4,948,618	6,171,500	6,314,713	6,312,438	6,306,988	6,308,288	7,277,225
To Bond & Interest 2013 issue	649,718	2,322,620	2,322,600	2,323,125	2,323,125	2,323,125	2,323,125
To Bond & Interest 2003 issue	1,170,150	-	-	-	-	-	-
Total Expenditures	<u>27,845,723</u>	<u>14,619,630</u>	<u>47,031,977</u>	<u>78,668,000</u>	<u>13,541,113</u>	<u>12,037,413</u>	<u>13,011,350</u>
Surplus (Deficit)	34,848,765	(144,959)	(36,387,949)	(43,360,000)	(4,223,501)	(2,524,689)	(3,296,094)
Beginning Fund Bal	<u>51,283,403</u>	<u>86,132,168</u>	<u>85,987,209</u>	<u>49,599,260</u>	<u>6,239,260</u>	<u>2,015,759</u>	<u>(508,930)</u>
Ending Fund Bal	<u>86,132,168</u>	<u>85,987,209</u>	<u>49,599,260</u>	<u>6,239,260</u>	<u>2,015,759</u>	<u>(508,930)</u>	<u>(3,805,024)</u>

Liability, Protection and Settlement Fund

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2018 through 2020

	Actual			Projected 2016-17	Projected		
	2013-14	2014-15	2015-16		2017-18	2018-19	2019-20
Revenue Factors							
Assessed Valuation	17,850,068,427	17,696,962,322	18,040,252,901	18,581,460,488	19,138,904,303	19,713,071,432	20,304,463,575
CPI	1.70%	1.50%	0.80%	0.70%	2.10%	2.00%	2.00%
Tax Rate	0.46	0.31	0.32	0.31	0.31	0.31	0.31
New Property % increase	1.21%	1.25%	1.18%	1.50%	1.50%	1.50%	2.00%
Increase in EAV	95.60%	99.14%	101.94%	103.00%	103.00%	103.00%	103.00%
Expenditure Factors							
Faculty Salary Allocation					0.00%	0.00%	0.00%
Campus Police Salary Allocation					0.00%	0.00%	0.00%
Employee Benefits					107.00%	107.00%	107.00%
Legal					105.00%	105.00%	105.00%
Insurance					103.00%	103.00%	103.00%

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2018 through 2020

	Actual			Projected	Projected		
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Revenue							
Local Government							
Current Taxes	813,819	558,367	566,962	570,000	590,520	611,188	635,636
Back Taxes	4,384	11,594	5,190	6,000	6,180	6,365	6,556
Other	-	-	-	-	-	-	-
	<u>818,203</u>	<u>569,961</u>	<u>572,152</u>	<u>576,000</u>	<u>596,700</u>	<u>617,554</u>	<u>642,192</u>
Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>818,203</u>	<u>569,961</u>	<u>572,152</u>	<u>576,000</u>	<u>596,700</u>	<u>617,554</u>	<u>642,192</u>
Expenditures							
Salaries							
Office Salary Allocation	51,305	52,434	50,225	58,686	61,033	63,475	66,014
Employee Benefits							
Employee Benefits	11,931	12,863	11,280	14,314	15,316	16,388	17,535
Unemployment Insurance	46,635	83,978	29,780	50,000	53,500	57,245	61,252
FICA and Medicare	-	-	-	-	-	-	-
	<u>58,566</u>	<u>96,841</u>	<u>41,060</u>	<u>64,314</u>	<u>68,816</u>	<u>73,633</u>	<u>78,787</u>
Legal	78,599	84,253	23,404	50,000	52,500	55,125	57,881
Insurance	424,125	417,221	449,182	455,000	468,650	482,710	497,191
Claims and Settlements	-	-	-	5,000	5,000	5,000	5,000
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>612,595</u>	<u>650,749</u>	<u>563,871</u>	<u>633,000</u>	<u>655,999</u>	<u>679,942</u>	<u>704,873</u>
Surplus (Deficit)	<u>205,608</u>	<u>(80,788)</u>	<u>8,281</u>	<u>(57,000)</u>	<u>(59,299)</u>	<u>(62,389)</u>	<u>(62,681)</u>

Health Insurance Fund

JOLIET JUNIOR COLLEGE
HEALTH INSURANCE FUND PROJECTIONS
 Years Ended June 30, 2018 through 2020

	Actual			Projected 2016-17	Projected		
	2013-14	2014-15	2015-16		2017-18	2018-19	2019-20
Revenue Factors							
Investment Balance	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,451,910	1,380,189
Interest Rate	0.45%	0.46%	0.85%	0.50%	2.00%	3.00%	3.00%
Premium Increase	108.00%	108.00%	108.00%	100.00%	106.00%	107.00%	107.00%
Expenditure Factors							
Healthcare Claims					106.00%	107.00%	107.00%
Drug Claims/Workers Comp					108.00%	108.00%	108.00%
Reinsurance Premium					110.00%	110.00%	110.00%
Other					103.00%	103.00%	103.00%
Revenue							
Premiums	11,225,668	12,048,353	12,054,089	12,900,000	13,674,000	14,631,180	15,655,363
Dental buy-up premiums	57,703	58,045	56,644	50,000	53,000	56,710	60,680
Employee contribution	435,433	522,123	533,887	525,000	556,500	595,455	637,137
Cobra	36,306	32,257	3,896	10,000	10,000	10,000	10,000
Interest	6,823	6,861	12,720	7,500	30,000	43,557	41,406
	<u>11,761,933</u>	<u>12,667,639</u>	<u>12,661,236</u>	<u>13,492,500</u>	<u>14,323,500</u>	<u>15,336,902</u>	<u>16,404,585</u>
Expenditures							
Employee Benefits							
Healthcare Claims	7,275,223	7,619,221	7,233,296	9,285,500	9,842,630	10,531,614	11,268,827
Drug Claims	1,926,543	1,961,115	2,333,717	2,400,000	2,592,000	2,799,360	3,023,309
Workers Comp Claims	1,066,024	125,073	1,258,047	745,000	804,600	868,968	938,485
	<u>10,267,790</u>	<u>9,705,409</u>	<u>10,825,060</u>	<u>12,430,500</u>	<u>13,239,230</u>	<u>14,199,942</u>	<u>15,230,621</u>
Reinsurance Premiums	458,328	480,245	435,351	550,000	605,000	665,500	732,050
Administrative fees	<u>428,732</u>	<u>450,354</u>	<u>471,882</u>	<u>512,000</u>	<u>527,360</u>	<u>543,181</u>	<u>559,476</u>
Total Expenditures	<u>11,154,850</u>	<u>10,636,008</u>	<u>11,732,293</u>	<u>13,492,500</u>	<u>14,371,590</u>	<u>15,408,623</u>	<u>16,522,148</u>
Surplus (Deficit)	<u>607,083</u>	<u>2,031,631</u>	<u>928,943</u>	<u>-</u>	<u>(48,090)</u>	<u>(71,721)</u>	<u>(117,563)</u>

III. Historical Data

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

STUDENT ENROLLMENT AND DEMOGRAPHIC STATISTICS

Fall	Fall Enrollment				Gender		Attendance		Enrollment Status			
	Head Count	% Change	FTE	% Change	Male	Female	Full Time	Part Time	Continuing Student	New	Transfer	Re-Admit
2016	15,383	2.94%	8,662	(0.43%)	46%	54%	33%	67%	51%	31%	2%	16%
2015	14,944	(5.27%)	8,699	(3.56%)	45%	55%	36%	64%	54%	27%	2%	17%
2014	15,776	(6.48%)	9,020	(6.40%)	46%	54%	35%	65%	52%	30%	2%	16%
2013	16,870	8.22%	9,637	2.18%	46%	54%	35%	65%	55%	26%	2%	17%
2012	15,589	1.74%	9,431	(1.93%)	44%	56%	39%	61%	60%	18%	2%	20%
2011	15,322	(2.26%)	9,617	(1.91%)	43%	57%	42%	58%	62%	16%	3%	19%
2010	15,676	2.54%	9,804	4.08%	44%	56%	44%	56%	61%	17%	3%	19%
2009	15,288	8.52%	9,419	9.90%	44%	56%	44%	56%	58%	20%	3%	19%
2008	14,088	7.14%	8,571	8.79%	41%	59%	43%	57%	59%	23%	1%	17%
2007	13,149	1.74%	7,879	3.78%	41%	59%	41%	59%	59%	23%	1%	17%
10 Year Average		1.88%		1.45%								
5 Year Average		0.23%		(2.03%)								

N/A - Information not available.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TUITION AND FEE HISTORY

<u>Fiscal Year</u>	<u>Tuition Per Cr.Hr.</u>	<u>Student Fee</u>	<u>Technology Fee</u>	<u>Capital Assessment Fee</u>	<u>Total</u>	<u>%</u>	<u>ICCB Average Tuition and Fees</u>	<u>%</u>
2016-17	94.00	4.00	6.00	21.00	125.00	8.70%	133.42	6.32%
2015-16	84.00	4.00	6.00	21.00	115.00	0.00%	125.49	5.66%
2014-15	84.00	4.00	6.00	21.00	115.00	3.60%	118.77	5.43%
2013-14	80.00	4.00	6.00	21.00	111.00	3.74%	112.65	4.41%
2012-13	80.00	4.00	6.00	17.00	107.00	3.88%	107.89	3.85%
2011-12	76.00	4.00	6.00	17.00	103.00	0.00%	103.89	5.73%
2010-11	76.00	4.00	6.00	17.00	103.00	10.75%	98.26	10.57%
2009-10	67.00	4.00	6.00	16.00	93.00	5.68%	88.87	5.75%
2008-09	64.00	4.00	6.00	14.00	88.00	15.79%	84.04	6.89%
2007-08	62.00	3.00	6.00	5.00	76.00	4.11%	78.62	6.19%
2006-07	60.00	3.00	5.00	5.00	73.00	2.82%	74.04	5.89%
2005-06	58.00	3.00	5.00	5.00	71.00	4.41%	69.92	10.86%
2004-05	56.00	3.00	5.00	4.00	68.00	12.40%	63.07	6.09%
2003-04	51.00	3.00	4.50	2.00	60.50	8.04%	59.45	8.80%
2002-03	49.00	3.00	4.00	-	56.00	0.00%	54.64	6.47%
2001-02	49.00	3.00	4.00	-	56.00	5.66%	51.32	3.61%
2000-01	46.00	3.00	4.00	-	53.00	3.92%	49.53	4.69%
1999-00	44.00	3.00	4.00	-	51.00	4.08%	47.31	4.00%
1998-99	42.00	3.00	4.00	-	49.00	6.52%	45.49	3.74%
1997-98	41.00	3.00	2.00	-	46.00	4.55%	43.85	4.31%
1996-97	39.00	3.00	2.00	-	44.00	4.76%	42.04	4.29%
1995-96	39.00	3.00	-	-	42.00	7.69%	40.31	3.17%
1994-95	36.00	3.00	-	-	39.00	8.33%	39.07	4.21%
1993-94	33.00	3.00	-	-	36.00	5.88%	37.49	-
1992-93	31.00	3.00	-	-	34.00	6.25%		
1991-92	29.00	3.00	-	-	32.00	10.34%		
1990-91	26.00	3.00	-	-	29.00	16.00%		
1989-90	23.00	2.00	-	-	25.00	0.00%		
1988-89	23.00	2.00	-	-	25.00	8.70%		
1987-88	21.00	2.00	-	-	23.00	15.00%		
1986-87	18.00	2.00	-	-	20.00	0.00%		
1985-86	18.00	2.00	-	-	20.00	0.00%		
1984-85	18.00	2.00	-	-	20.00	0.00%		
1983-84	18.00	2.00	-	-	20.00	25.00%		
1982-83	15.00	1.00	-	-	16.00	14.29%		
1981-82	13.00	1.00	-	-	14.00	0.00%		
1980-81	13.00	1.00	-	-	14.00	0.00%		
1979-80	13.00	1.00	-	-	14.00	0.00%		
1978-79	13.00	1.00	-	-	14.00	0.00%		
1977-78	13.00	1.00	-	-	14.00	0.00%		
1976-77	13.00	1.00	-	-	14.00	7.69%		
1975-76	12.00	1.00	-	-	13.00	18.18%		
1974-75	10.00	1.00	-	-	11.00	0.00%		
1973-74	10.00	1.00	-	-	11.00	0.00%		
1972-73	10.00	1.00	-	-	11.00	40.49%		
1971-72	7.00	0.83	-	-	7.83	0.00%		
1970-71	7.00	0.83	-	-	7.83	0.00%		
1969-70	7.00	0.83	-	-	7.83	2.09%		
1968-69	7.00	0.67	-	-	7.67	-28.12%		
1967-68	10.00	0.67	-	-	10.67	0.00%		
1966-67	10.00	0.67	-	-	10.67	-		

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

STATE REIMBURSEMENT RATES

Fiscal Year	Credit Hours Earned	% Inc.(Dec)	(1)		(2) Actual Amounts Received				ICCB Average Rates	
			Credit Hours Paid	% Inc.(Dec)	Ave. Reimb Rate	% Inc.(Dec)	Dollars	% Inc.(Dec)	Ave. Reimb Rate	% Inc.(Dec)
2017-18			250,810	(6.15%)						
2016-17			267,241	(7.04%)	12.24	64.44%	3,269,947	52.86%	22.53	156.02%
2015-16	263,006	(5.98%)	287,487	(8.35%)	7.44	(68.66%)	2,139,220	(71.28%)	8.80	-72.75%
2014-15	279,738	(6.97%)	313,679	(7.22%)	23.75	12.35%	7,448,835	4.24%	32.29	1.00%
2013-14	300,693	(8.43%)	338,079	(0.85%)	21.14	1.78%	7,146,016	0.92%	31.97	1.43%
2012-13	328,387	(6.67%)	340,969	11.38%	20.77	(10.09%)	7,081,147	0.14%	31.52	N/A
2011-12	351,842	(1.05%)	306,138	13.15%	23.10	(11.62%)	7,071,381	0.00%	N/A	N/A
2010-11	355,567	10.67%	270,565	9.67%	26.14	(12.46%)	7,071,381	(4.00%)	39.23	-0.03%
2009-10	321,300	11.40%	246,706	6.06%	29.86	1.99%	7,365,717	8.17%	39.24	18.77%
2008-09	288,411	10.79%	232,611	6.72%	29.27	1.70%	6,809,104	8.54%	33.04	0.52%
2007-08	260,332	4.89%	217,963	0.68%	28.78	0.72%	6,273,417	1.40%	32.87	2.82%
2006-07	248,207	7.73%	216,494	2.54%	28.58	(5.83%)	6,186,546	(3.43%)	31.97	2.47%
2005-06	230,398	1.40%	211,124	4.71%	30.34	(5.96%)	6,406,356	(1.52%)	31.20	-7.23%
2004-05	227,216	1.56%	201,624	1.26%	32.27	(6.27%)	6,505,564	(5.08%)	33.63	-5.26%
2003-04	223,735	3.23%	199,109	6.51%	34.42	1.32%	6,853,970	7.92%	35.50	10.32%

(1) Excludes restricted hours under new funding formula.

(2) Includes 2.25% mid-year budget reduction for FY15 and 2.5% mid-year budget reduction for FY09

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

STATE FUNDING

	<u>2016-17</u>	<u>2015-16</u>	<u>(1)</u> <u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>	<u>2009-10</u>	<u>(1)</u> <u>2008-09</u>	<u>2007-08</u>
Education Fund										
Credit Hour	3,269,947	2,139,220	7,448,835	7,146,016	7,048,510	6,994,843	6,994,843	7,290,831	6,735,316	6,273,417
Square Footage	-	-	-	-	32,637	76,538	76,538	74,886	73,788	76,411
Hold Harmless	-	-	-	-	-	-	-	-	-	-
Career & Technical Education	651,073	-	645,414	669,381	653,001	707,431	689,329	622,056	351,297	299,612
Performance Based	-	-	-	-	-	-	-	-	-	-
Total	<u>3,921,020</u>	<u>2,139,220</u>	<u>8,094,249</u>	<u>7,815,397</u>	<u>7,734,148</u>	<u>7,778,812</u>	<u>7,760,710</u>	<u>7,987,773</u>	<u>7,160,401</u>	<u>6,649,440</u>
	83.29%	-73.57%	3.57%	1.05%	-0.57%	0.23%	-2.84%	11.55%	7.68%	1.53%
Operation & Maintenance										
Deferred Maintenance	-	-	-	-	-	-	-	-	-	-
Capital Renewal	-	-	-	-	-	-	-	-	-	-
ADA Grant	-	-	-	-	-	-	-	-	-	-
Capital Appropriation	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Restricted Purposes										
Current Workforce	-	-	-	-	-	-	-	-	-	-
Workforce Development										
Business & Industry	-	-	-	-	-	131,935	130,203	121,281	116,490	104,658
Education to Careers	-	-	-	-	-	-	-	-	-	-
Welfare to Work	-	-	-	-	-	-	-	-	-	-
Advanced Technology										
Instructional Equip	-	-	-	-	-	-	-	-	-	-
Technology Support	-	-	-	-	-	-	-	-	-	-
Staff Tech Skills	-	-	-	-	-	-	-	-	-	-
Retirees Health Insurance	-	-	-	-	-	-	-	-	-	-
Special Populations	-	-	-	-	-	-	-	-	-	-
Student Support Services	-	-	-	-	-	-	-	-	-	-
P-16 Initiative	-	-	-	-	-	-	-	-	-	122,007
Additional Designated	-	-	-	-	-	-	-	-	-	-
Student Success	-	-	-	-	-	-	-	-	-	-
Special Initiative	-	-	-	-	-	-	-	-	-	-
Community College On-line	-	-	-	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>131,935</u>	<u>130,203</u>	<u>121,281</u>	<u>116,490</u>	<u>226,665</u>
	0.00%	0.00%	0.00%	0.00%	-100.00%	1.33%	7.36%	4.11%	-48.61%	-34.83%
Total All Funds	<u>3,921,020</u>	<u>2,139,220</u>	<u>8,094,249</u>	<u>7,815,397</u>	<u>7,734,148</u>	<u>7,910,747</u>	<u>7,890,913</u>	<u>8,109,054</u>	<u>7,276,891</u>	<u>6,876,105</u>
	83.29%	-73.57%	3.57%	1.05%	-2.23%	0.25%	-2.69%	11.44%	5.83%	-0.31%

(1) Includes 2.25% mid-year budget reduction for FY15 and 2.5% mid-year budget reduction for FY09

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

ASSESSED VALUE AND TAX LEVY
OF TAXABLE PROPERTY (Unaudited)

Last Ten Fiscal Years

<u>Year of Levy</u>	<u>Tax Rates</u>	<u>Assessed Valuation</u>	<u>%</u>	<u>Tax Levy</u>		<u>Current Year Taxes Collected</u>	<u>Percent of Levy Collected</u>
				<u>\$</u>	<u>%</u>		
2015	0.3078	\$18,040,252,901	1.94%	\$ 55,515,001	1.67%	\$ 55,260,193	99.54%
2014	0.3086	17,696,962,322	(0.86%)	54,603,348	3.55%	54,350,000	99.54%
2013	0.2954	17,850,068,427	(4.40%)	52,733,266	2.15%	52,584,615	99.72%
2012	0.2766	18,670,894,035	(5.40%)	51,623,161	6.06%	51,321,101	99.41%
2011	0.2466	19,737,548,883	(5.19%)	48,671,918	2.91%	48,042,862	98.71%
2010	0.2272	20,818,247,143	(2.30%)	47,296,757	3.44%	46,966,219	99.30%
2009	0.2146	21,307,945,484	0.51%	45,724,841	13.75%	45,253,617	98.97%
2008	0.1896	21,200,304,630	7.62%	40,198,903	7.42%	39,834,732	99.09%
2007	0.1900	19,698,629,345	10.63%	37,422,299	8.35%	37,269,645	99.59%
2006	0.1939	17,805,881,791	16.38%	34,538,141	8.10%	34,429,529	99.69%
Ten Year Average Increase			1.89%		5.74%		99.36%
Five Year Average Increase			(2.78%)		3.27%		99.38%

Note: Assessed value is computed by various county's clerks offices and is equal to approximately one-third of the estimated actual value.

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

TAX LEVY AND RATES

Tax Levy Year	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	Average
Assessed Valuation:											
Will	15,054,518,164	14,731,038,083	14,867,060,257	15,544,164,034	16,518,909,440	17,379,370,763	17,815,228,170	17,771,973,559	16,534,910,793	14,863,882,795	
Grundy	1,745,792,783	1,745,702,192	1,748,545,924	1,833,949,279	1,843,748,706	1,865,970,346	1,930,688,896	1,912,013,367	1,836,955,036	1,762,421,854	
Cook	710,891,142	715,476,997	733,433,150	778,150,559	840,592,313	1,000,721,301	1,011,849,637	990,449,811	849,389,721	782,823,670	
Kendall	128,321,978	130,913,095	343,315,735	352,676,497	369,284,162	408,694,865	420,300,593	403,060,198	361,371,994	284,933,602	
Livingston	377,972,021	351,153,144	135,129,678	139,132,599	141,716,706	140,139,219	116,237,372	112,139,061	105,999,749	102,631,215	
LaSalle	22,162,472	22,111,583	22,023,544	22,250,453	22,731,762	22,773,620	13,072,938	10,173,110	9,534,600	8,819,385	
Kankakee	594,341	567,228	560,139	570,614	565,794	577,029	567,878	495,524	467,452	369,270	
	18,040,252,901	17,696,962,322	17,850,068,427	18,670,894,035	19,737,548,883	20,818,247,143	21,307,945,484	21,200,304,630	19,698,629,345	17,805,881,791	
% Increase EAV	1.94%	-0.86%	-4.40%	-5.40%	-5.19%	-2.30%	0.51%	7.62%	10.63%	16.38%	1.89%
Tax Rates											
Education	0.1735	0.1747	0.1666	0.1552	0.1391	0.1291	0.1228	0.1176	0.1106	0.1109	
O & M	0.0898	0.0899	0.0853	0.0811	0.0717	0.0650	0.0589	0.0592	0.0611	0.0645	
Bond & Int	0.0348	0.0340	0.0322	0.0290	0.0257	0.0233	0.0237	-	-	-	
Audit	0.0006	0.0006	0.0005	0.0005	0.0005	0.0005	0.0004	0.0004	0.0005	0.0005	
L P & S	0.0032	0.0032	0.0046	0.0047	0.0043	0.0039	0.0038	0.0075	0.0127	0.0129	
Life Safety	0.0059	0.0062	0.0062	0.0061	0.0053	0.0054	0.0050	0.0049	0.0051	0.0051	
Total	0.3078	0.3086	0.2954	0.2766	0.2466	0.2272	0.2146	0.1896	0.1900	0.1939	
Limiting Rate	0.2731	0.2731	0.2636	0.2446	0.2226	0.2050	0.1915	0.1890	0.1891	0.1950	
Tax Extensions											
Education	31,305,750	30,908,252	29,732,333	28,974,434	27,449,763	26,868,215	26,171,376	24,941,905	21,786,022	19,752,667	
O & M	16,197,594	15,908,346	15,232,409	15,145,028	14,147,138	13,543,827	12,543,661	12,551,285	12,032,315	11,489,213	
Bond & Int	6,272,053	6,022,677	5,747,931	5,412,553	5,081,176	4,858,538	5,039,433	-	-	-	
Audit	105,290	103,567	89,430	92,962	97,633	100,106	85,145	83,591	94,207	87,272	
L P & S	574,139	565,435	824,121	868,313	842,229	805,048	819,820	1,582,802	2,507,902	2,299,755	
Life Safety	1,060,175	1,095,071	1,107,042	1,129,871	1,053,979	1,121,023	1,065,406	1,039,320	1,001,853	909,234	
Total	55,515,001	54,603,348	52,733,266	51,623,161	48,671,918	47,296,757	45,724,841	40,198,903	37,422,299	34,538,141	
% Increase in extension	1.67%	3.55%	2.15%	6.06%	2.91%	3.44%	13.75%	7.42%	8.35%	8.10%	5.74%

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TOTAL PROPERTY VALUE AND NEW CONSTRUCTION

<u>Levy Year</u>	<u>Total Assessed Value (EAV)</u>	<u>Increase (Decrease)</u>	<u>% Change</u>	<u>New Construction</u>	<u>% of EAV</u>	<u>CPI</u>
2015	\$ 18,040,252,901	\$ 343,290,579	1.94%	\$ 211,930,418	1.17%	0.80%
2014	17,696,962,322	(153,106,105)	(0.86%)	221,750,765	1.25%	1.50%
2013	17,850,068,427	(820,825,608)	(4.40%)	213,027,060	1.19%	1.70%
2012	18,670,894,035	(1,066,654,848)	(5.40%)	168,626,943	0.90%	3.00%
2011	19,737,548,883	(1,080,698,260)	(5.19%)	297,439,452	1.51%	1.50%
2010	20,818,247,143	(489,698,341)	(2.30%)	380,327,252	1.83%	2.70%
2009	21,307,945,484	107,640,854	0.51%	388,314,329	1.82%	0.10%
2008	21,200,304,630	1,501,675,285	7.62%	671,697,506	3.17%	4.10%
2007	19,698,629,345	1,892,747,554	10.63%	797,153,212	4.05%	2.50%
2006	17,805,881,791	17,805,881,791	16.38%	986,857,672	5.54%	3.40%

Sources: Will, Grundy, Kankakee, Kendall, LaSalle, Livingston and Cook County Clerk's Office.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

REPRESENTATIVE (DIRECT AND OVERLAPPING) TAX RATES

<u>Taxing Districts</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Joliet Junior College	\$ 0.3078	\$ 0.3086	\$ 0.2954	\$ 0.2766	\$ 0.2466	\$ 0.2272	\$ 0.2146	\$ 0.1896	\$ 0.1900	\$ 0.1939
Will County	0.6358	0.6433	0.6216	0.5908	0.5551	0.5274	0.5024	0.4942	0.4943	0.5154
Will County Forest Preserve	0.1937	0.1977	0.1970	0.1859	0.1693	0.1567	0.1519	0.1445	0.1424	0.1369
Troy Township Road Funds	0.0977	0.0989	0.0958	0.0890	0.0817	0.0743	0.0687	0.0679	0.0717	0.0791
DuPage Township	0.0823	0.0824	0.0805	0.0769	0.0708	0.0662	0.0665	0.0633	0.0534	0.0545
Village of Bolingbrook	1.0963	0.9833	0.9823	0.8647	0.6968	0.6666	0.6202	0.6202	0.6095	0.6098
Bolingbrook Park District	0.6543	0.6704	0.6628	0.6235	0.5429	0.4842	0.4554	0.4351	0.4433	0.4470
Fountaindale Public Library	0.5835	0.5805	0.5630	0.5060	0.4365	0.4073	0.4045	0.3685	0.2838	0.2900
UD 365-U Valley View	7.5388	7.6318	7.3668	6.7687	5.9062	5.2276	4.9435	4.5671	4.6476	4.7837
Total	\$ 11.1902	\$ 11.1969	\$ 10.8652	\$ 9.9821	\$ 8.7059	\$ 7.8375	\$ 7.4277	\$ 6.9504	\$ 6.9360	\$ 7.1103
Total annual % increase (decrease)	(0.06%)	3.05%	8.85%	14.66%	11.08%	5.52%	6.87%	0.21%	(2.45%)	(4.90%)
Joliet Junior College annual % increase (decrease)	(0.26%)	4.47%	6.80%	12.17%	8.54%	5.87%	13.19%	(0.21%)	(2.01%)	(7.14%)
Joliet Junior College Rate as a % of total rate	2.75%	2.76%	2.72%	2.77%	2.83%	2.90%	2.89%	2.73%	2.74%	2.73%

This tax rate represents the tax code in the district with the largest EAV. The College's tax rate ranges from 2.72% to 2.90% of the total taxes paid by the residents. Due to tax cap legislation, the Colleges rate along with all other taxing bodies in Cook and collar counties has been restricted by the percentage of new construction in the district and the Consumer Price Index (CPI). The highest increase to a taxpayer over the last 10 years due to an increase in the College's rate was 13.19% in 2009 of which 12.50% was due to the debt service tax levy on the referendum bond.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

EDUCATION FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Property Taxes</u>	<u>Replacement Taxes</u>	<u>Tuition and Fees</u>	<u>State and Federal</u>	<u>Interest</u>	<u>Miscellaneous</u>
2016	\$ 61,355,929	\$ 31,162,100	\$ 1,682,297	\$ 25,789,112	\$ 2,197,799	\$ 94,110	\$ 430,511
2015	68,653,437	30,883,392	2,105,394	26,934,671	8,183,985	100,842	445,153
2014	66,752,316	29,476,503	1,957,680	26,934,671	7,900,713	67,516	415,233
2013	67,824,734	28,689,371	1,935,192	28,814,158	7,811,991	65,403	508,619
2012	65,906,433	27,287,817	1,894,010	28,480,466	7,825,591	65,603	352,946
2011	67,200,554	26,771,034	2,058,866	30,148,679	7,799,505	70,750	351,720
2010	61,840,994	26,076,451	1,587,629	25,682,398	8,033,787	157,047	303,682
2009	57,103,728	24,741,384	1,962,477	22,027,860	7,237,766	583,225	551,016
2008	50,800,428	21,655,999	2,243,420	19,235,665	6,722,130	748,080	195,134
2007	47,164,982	19,896,143	2,097,884	17,615,727	6,611,275	592,573	351,380

Note: The miscellaneous category includes transcript fees, sales of services and other income.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

EDUCATION FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Faculty Salaries</u>	<u>Support Salaries</u>	<u>Employee Benefits</u>	<u>Other Expenses</u>	<u>Capital Expenditures</u>	<u>Utilities</u>	<u>Non-Tuition Expenditures</u>
2016	\$ 64,594,128	\$ 30,457,591	\$ 16,021,307	\$ 10,258,171	\$ 4,235,921	\$ -	\$ -	\$ 3,621,138
2015	64,011,735	29,576,249	15,269,450	10,105,662	4,645,018	17,302	-	4,398,054
2014	62,667,140	29,577,242	14,527,492	9,466,501	4,395,932	1,822	-	4,698,151
2013	63,073,709	29,198,562	14,711,623	8,885,779	4,086,048	-	-	6,191,697
2012	61,420,299	28,980,785	14,547,973	8,198,587	4,201,442	15,534	409	5,475,569
2011	61,891,819	27,996,832	15,133,586	7,768,532	5,145,148	658,987	6,560	5,182,174
2010	58,313,115	26,308,406	14,655,699	7,201,012	5,940,760	415,287	10,920	3,781,031
2009	53,357,398	23,835,814	13,665,161	6,016,424	5,623,907	910,928	14,278	3,290,886
2008	46,899,151	20,361,048	12,040,158	5,710,006	5,424,975	748,118	9,807	2,605,039
2007	43,887,802	18,138,341	11,730,322	5,674,782	4,945,202	846,380	43,802	2,508,973

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings. Non-tuition expenses are primarily tuition waivers for dual credit students, senior citizens, adult basic education and College employees and dependents.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

OPERATION AND MAINTENANCE FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Property Taxes</u>	<u>Rental Fees</u>	<u>Miscellaneous</u>
2016	\$ 16,335,385	\$ 16,121,930	\$ 201,513	\$ 11,942
2015	16,150,648	15,896,900	253,476	272
2014	15,347,812	15,105,807	241,763	242
2013	15,255,581	14,994,155	256,123	5,303
2012	14,340,346	14,054,349	262,450	23,547
2011	13,781,672	13,499,606	281,643	423
2010	12,800,799	12,497,090	302,889	820
2009	12,716,417	12,453,334	262,667	416
2008	12,024,950	11,954,177	70,531	242
2007	11,631,848	11,570,045	61,427	376

Note: The miscellaneous category includes sales of services and other income.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

OPERATION AND MAINTENANCE FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Other Expenses</u>	<u>Capital Expenditures</u>	<u>Utilities</u>	<u>Debt Service Transfer</u>
2016	\$ 12,267,917	\$ 6,860,447	\$ 1,923,633	\$ 1,278,380	\$ 219,176	\$ 1,986,281	\$ -
2015	12,118,418	6,626,221	1,961,854	1,329,133	141,223	2,059,987	-
2014	12,365,251	6,690,113	1,849,370	1,280,379	313,706	2,231,683	-
2013	12,018,923	6,244,685	1,604,707	1,825,242	126,739	2,217,550	-
2012	11,791,157	6,341,158	1,447,990	1,591,605	356,928	2,053,476	-
2011	11,324,059	6,149,313	1,262,061	1,527,724	256,318	1,901,818	226,825
2010	11,052,917	5,869,977	1,174,203	1,565,974	225,214	1,989,449	228,100
2009	10,986,708	5,405,986	1,145,593	1,426,108	249,576	2,070,220	689,225
2008	10,128,462	4,748,017	1,093,445	1,510,904	524,190	1,686,516	565,390
2007	9,832,856	4,528,960	1,119,885	1,322,476	392,834	1,743,263	725,438

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

**RATIO OF NET GENERAL DEBT TO ASSESSED VALUE
AND NET GENERAL DEBT PER CAPITA**

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Net General Debt</u>	<u>Assessed Value</u>	<u>Estimated Population</u>	<u>Ratio of Net General Bonded Debt to Assessed Valuation</u>	<u>Net Bonded Debt per Capita</u>
2016	\$ 215,607,490	\$18,040,252,901	738,600	1.1951%	\$ 291.91
2015	221,235,049	17,696,962,322	738,600	1.2501%	299.53
2014	226,277,628	17,850,068,427	738,600	1.2677%	306.36
2013	168,931,845	18,670,894,035	738,600	0.9048%	228.72
2012	162,807,983	19,737,548,883	738,600	0.8249%	220.43
2011	165,809,906	20,818,247,143	738,600	0.7965%	224.49
2010	167,568,884	21,307,945,484	733,672	0.7864%	228.40
2009	79,460,964	21,200,304,630	727,074	0.3748%	109.29
2008	10,359,900	19,698,629,345	717,650	0.0526%	14.44
2007	12,322,125	17,805,881,791	703,000	0.0692%	17.53

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office Illinois Community College Board and District records.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

FUND BALANCES

Last Ten Fiscal Years

Fiscal Year	Education	Operation & Maintenance	Operation & Maintenance Restricted	Liability, Protection, & Settlement	Health Insurance
2016	\$ 15,559,808	\$ 4,899,445	\$ 49,599,259	\$ 1,484,398	\$ 6,915,508
2015	18,675,671	4,606,977	85,987,209	1,476,116	5,986,565
2014	17,984,787	4,349,747	86,132,168	1,556,904	3,954,935
2013	17,717,440	4,247,187	51,283,403	1,351,296	3,347,852
2012	17,566,350	3,660,528	62,647,981	1,086,607	3,769,369
2011	17,424,458	3,361,339	101,511,037	934,026	4,212,679
2010	15,553,853	2,803,726	142,303,484	1,028,044	5,763,159
2009	12,484,697	2,605,844	74,217,582	1,009,042	5,919,367
2008	11,639,009	2,486,135	5,098,872	774,446	5,989,770
2007	8,283,800	2,199,647	6,158,682	575,890	4,703,332
10 year Ave.	\$ 15,288,987.30	\$ 3,522,057.50	\$ 66,493,967.70	\$ 1,127,676.90	\$ 5,056,253.60

Source: Annual audited financial statements.

Note: The Education and Operation & Maintenance Funds are the main operating funds of the College. These fund balances are presented on a budgetary basis which represents the full accrual of property taxes for the current levy year. As of June 30, 2016, \$25,337,936 has not been collected from the current year levy. The operating fund balances as of June 30, 2016 represent 23.0% of FY2017 budgeted expenses for those funds. (Ed and O&M)

The Operation & Maintenance Restricted Fund accounts for major capital projects funded by Life Safety, State grants, bond proceeds and reserves designated by the Board. The fund balance as of June 30, 2016 has been budgeted for master plan, deferred maintenance projects, and state funding projects (RAMP).

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

MISCELLANEOUS STATISTICS

Year Founded 1901

District Data
Population 738,600

Communities Served

Braceville	Elwood	Mazon	Ransom
Braidwood	Essex	Millington	Ritchie
Bolingbrook	Frankfort	Minooka	Rockdale
Carbon Hill	Gardner	Mokena	Romeoville
Channahon	Godley	Morris	Tinley Park
Coal City	Joliet	New Lenox	Shorewood
Crest Hill	Kinsman	Newark	So. Wilmington
Custer Park	Lemont	Odell	Symerton
Diamond	Lisbon	Orland Park	Verona
Dwight	Lockport	Peotone	Wilton Center
East Brooklyn	Manhattan	Plainfield	Wilmington
Eileen	Marley	Plattville	

Accreditation

North Central Association of
Colleges and Schools (Higher Learning Commission) 2015
Next Accreditation Renewal 2023

Employee Data

	<u>2016</u>	<u>2015</u>
Faculty	220	221
Administrators/Professional	86	85
Support, Clerical and Plant Staff	293	288

Degree and Certificates Awarded

	<u>FY 2016</u>	<u>FY 2015</u>
AA, AS and AGS	948	1019
AAS	634	638
Certificates	713	585

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TIF DISTRICT STATISTICS

BASE YEAR	TAXING DISTRICT	ENDING YEAR	INITIAL EAV BASE YEAR	AGGREGATE EAV	INCREMENT EAV	LOST REVENUE FROM TIF	RATE	Distributions	County
1985	Gardner	2021	5,937,576	18,825,463	12,887,887	39,914	0.3097	-	Grundy
1985	Morris	2021	19,334,354	74,424,026	55,089,672	170,613	0.3097	17,065	Grundy
1992	Braidwood #2	2015	479,186	1,774,779	1,295,593	3,983	0.3074	-	Will
1993	Bolingbrook#2	2016	9,226,514	9,633,486	406,972	1,251	0.3074	-	Will
1999	Elwood #1	2022	170,063	116,598,081	116,428,018	357,900	0.3074	-	Will
1997	Plainfield #1	2020	3,902,976	11,636,884	7,733,908	23,774	0.3074	-	Will
1989	Romeoville #1 (Marquette)	2024	8,229,161	34,365,528	26,136,367	80,343	0.3074	23,945	Will
1999	Channahon Aux Sable	2022	206,600	81,747,346	81,540,746	252,532	0.3097	155,163	Grundy
1999	Joliet #2	2022	7,980,312	12,913,061	4,932,749	15,163	0.3074	-	Will
2003	Bolingbrook#3	2026	44,850	15,922,577	15,877,727	48,808	0.3074	-	Will
2003	Romeoville #2 (Downtown)	2026	10,089,426	12,152,646	2,063,220	6,342	0.3074	-	Will
2005	Lemont - Canal District	2028	3,308,391	6,068,381	2,759,990	8,556	0.3100	-	Cook
2006	Romeoville #3 (Romeo Rd.)	2029	282,000	596,790	314,790	968	0.3074	-	Will
2007	Gardner Ind.	2030	227,715	365,899	138,184	428	0.3097	-	Grundy
2007	Grundy EDPA #1	2030	18,076,587	33,050,868	14,974,281	46,375	0.3097	16,679	Grundy
2008	Dwight	2031	3,723,825	4,869,565	1,145,740	3,548	0.3097	-	Grundy
2008	Mokena #1	2031	7,052,934	7,523,806	470,872	1,447	0.3074	68	Will
2008	Lockport #1	2031	24,562,598	25,727,176	1,164,578	3,580	0.3074	981	Will
2009	Lemont - Gateway	2032	8,057,070	3,841,751	(4,215,319)	(13,067)	0.3100	-	Cook
2010	Grundy EDPA #2	2033	5,626,305	5,659,004	32,699	101	0.3097	-	Grundy
2010	Coal City	2033	29,950,330	31,245,787	1,295,457	4,012	0.3097	-	Grundy
2010	Wilmington	2033	634,376	12,403,592	11,769,216	36,179	0.3074	-	Will
2011	Braidwood #3	2034	6,631,716	7,033,933	402,217	1,236	0.3074	-	Will
2011	Joliet #3	2034	10,068,519	10,726,208	657,689	2,022	0.3074	-	Will
2011	Diamond	2034	19,800	180,235	160,435	493	0.3074	-	Will
2011	Rockdale	2034	26,102,319	28,706,056	2,603,737	8,004	0.3074	-	Will
2013	Channahon #1	2036	3,465,206	3,465,206	-	-	0.3074	-	Will
2014	Mazon	2037	5,527,860	5,554,888	27,028	84	0.3097	-	Grundy
2014	Morris Marina	2037	2,499,940	2,528,401	28,461	88	0.3097	-	Grundy
Total			221,418,509	579,541,423	358,122,914	1,104,677		213,901	

Note: Only Will, Grundy and Cook have TIF districts within the College District.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

County Tax Abatement Statistics

Company	Project Finished	Tax Years	Estimated EAV
Grundy			
U.S. Cold Storage	No	2018 to 2021	\$ 5,200,000
Rock Island Clean Line	No	2018 to 2043	88,000,000
Akzo Nobel Chemical	No	2017 to 2022	51,000,000
Costco Wholesale Corporation	No	2017 to 2020	7,800,000
Blair Road Hotel Association	Yes	2016 to 2019	2,100,000
Primus Electronics	Yes	2015 to 2017	1,400,000
Motive Power Resources	Yes	2015 to 2017	733,000
W.W. Grainger Inc.	Yes	2014 to 2016	9,500,000

Rock Island Clean Line's tax abatement agreement is an 85% abatement thru 2032 and 50% abatement from 2033 to 2043.

Akzo Nobel Chemical's tax abatement agreement is a 50% abatement per year for five years.

Costco Wholesale Corporation's tax abatement agreement is a 50% abatement per year for four years.

All remaining tax abatement agreements are for three years with 75% abated the first year, 50% the second and 25% the third.

IV. Peer College Statistics

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX RATES BY COLLEGE

	2014 Tax Rates	Equalized Assessed Valuation (EAV)	Tax Extension	2014 Population	Tax Dollars per District Resident	Tax Rate Restricted Under PTELL
DuPage	0.3014	36,639,612,040	110,431,791	1,059,100	104.27	Yes
Elgin	0.6110	10,026,440,546	61,261,552	473,394	129.41	Yes
Harper	0.4496	16,824,424,132	75,642,611	516,194	146.54	Yes
Illinois Valley	0.3707	2,994,383,259	11,100,179	145,785	76.14	No
Joliet	0.3086	17,696,962,322	54,612,826	738,600	73.94	Yes
Kankakee	0.4605	2,163,186,375	9,961,473	135,352	73.60	No
Kishwaukee	0.7121	1,881,580,168	13,398,732	111,738	119.91	No
Lake County	0.3059	21,481,556,144	65,712,080	679,132	96.76	Yes
McHenry	0.4306	6,280,858,927	27,045,379	265,220	101.97	Yes
Moraine Valley	0.4027	9,303,736,891	37,466,148	410,248	91.33	Yes
Morton	0.6753	1,538,198,334	10,387,453	158,193	65.66	Yes
Oakton	0.2578	19,191,924,000	49,476,780	474,641	104.24	Yes
Prairie State	0.4585	3,047,110,481	13,971,002	213,188	65.53	Yes
South Suburban	0.5990	3,109,474,542	18,625,753	271,667	68.56	Yes
Triton	0.3313	7,591,518,565	25,150,701	327,156	76.88	Yes
Waubousee	0.5449	7,859,377,538	42,825,748	400,361	106.97	Yes
Peer Average	0.4512	10,476,896,517	39,191,888	398,748	93.86	

Source: ICCB Data and Characteristics.

Note: Joliet has the fourth lowest tax rate among the peer colleges. The peer average is \$.4512 compared to Joliet's \$.3086 per \$100 of equalized assessed valuation. This equates to a Joliet Junior College District resident paying on average \$86.14 in annual property taxes which is below the peer average.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION RATES BY COLLEGE

Rank	College	Fiscal 2017			Fiscal 2016		
		Tuition	Fees*	Total	Tuition	Fees*	Total
1	Prairie State	133.00	25.50	158.50	119.00	21.50	140.50
2	South Suburban	135.00	17.75	152.75	135.00	17.75	152.75
3	Kankakee	129.00	13.00	142.00	122.00	13.00	135.00
4	Kishwaukee	129.00	12.00	141.00	119.00	12.00	131.00
5	Moraine Valley	119.00	20.00	139.00	116.00	17.00	133.00
6	Harper	119.25	16.00	135.25	113.75	16.00	129.75
7	DuPage	102.15	32.85	135.00	104.15	35.85	140.00
8	Lake County	112.00	23.00	135.00	107.00	22.00	129.00
9	Triton	113.00	16.00	129.00	113.00	16.00	129.00
10	Oakton	123.25	5.00	128.25	111.25	5.00	116.25
11	Waubensee	118.00	8.00	126.00	110.00	8.00	118.00
12	Elgin	125.00	-	125.00	119.00	-	119.00
13	Joliet	94.00	31.00	125.00	84.00	31.00	115.00
14	Illinois Valley	116.60	7.40	124.00	111.60	7.40	119.00
15	Morton	88.00	33.00	121.00	88.00	26.00	114.00
16	McHenry	104.00	9.00	113.00	101.00	9.00	110.00
	Peer Average	116.27	16.84	133.11	110.86	16.09	126.95
	State Average	118.88	14.55	133.43	112.40	13.09	125.49

*Standard fees paid by all students

Source: ICCB Annual Survey.

Note: Community Colleges are limited by state law to a tuition rate that does not exceed one-third of their per capita costs. For Fiscal 2016, Joliet's per capita cost was \$492.89. Tuition represents only 25.36% of current per capita costs. To exceed this restriction, tuition would have to exceed \$164.30 per credit hour.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF OPERATING REVENUE SOURCES BY COLLEGE
Fiscal Year 2015

	<u>Total</u>	<u>Property Taxes</u>	<u>Tuition and Fees</u>	<u>ICCB Grants</u>	<u>Replacement Tax</u>	<u>Other State and Federal</u>	<u>Other</u>
DuPage	183,613,040 100.00%	82,580,585 44.98%	85,929,123 46.80%	12,937,559 7.05%	1,660,637 0.90%	11,237 0.01%	493,899 0.27%
Elgin	73,949,831 100.00%	42,824,390 57.91%	23,288,316 31.49%	5,554,422 7.51%	599,265 0.81%	- 0.00%	1,683,438 2.28%
Harper	110,058,662 100.00%	54,653,644 49.66%	46,203,422 41.98%	7,359,309 6.69%	1,025,291 0.93%	23,291 0.02%	793,705 0.72%
Illinois Valley	20,726,278 100.00%	7,935,525 38.29%	8,338,562 40.23%	2,438,952 11.77%	1,287,211 6.21%	7,145 0.03%	718,883 3.47%
Joliet	84,722,871 100.00%	46,780,292 55.22%	26,853,457 31.70%	8,124,858 9.59%	2,105,394 2.49%	59,127 0.07%	799,743 0.94%
Kankakee	23,261,972 100.00%	5,730,473 24.63%	9,532,337 40.98%	6,886,136 29.60%	525,819 2.26%	111,890 0.48%	475,317 2.04%
Kishwaukee	23,035,497 100.00%	6,580,163 28.57%	10,707,156 46.48%	5,155,568 22.38%	279,103 1.21%	15,224 0.07%	298,283 1.29%
Lake County	100,126,224 100.00%	62,813,301 62.73%	26,774,773 26.74%	8,625,470 8.61%	1,266,744 1.27%	- 0.00%	645,936 0.65%
McHenry	44,198,675 100.00%	26,465,234 59.88%	14,173,720 32.07%	2,725,449 6.17%	346,053 0.78%	84,743 0.19%	403,476 0.91%
Moraine Valley	88,720,393 100.00%	25,826,055 29.11%	48,970,041 55.20%	10,421,369 11.75%	1,336,416 1.51%	- 0.00%	2,166,512 2.44%
Morton	24,275,409 100.00%	7,826,280 32.24%	9,776,529 40.27%	5,149,157 21.21%	- 0.00%	1,339,586 5.52%	183,857 0.76%
Oakton	72,582,277 100.00%	44,548,551 61.38%	22,042,638 30.37%	4,621,675 6.37%	1,090,514 1.50%	371,477 0.51%	(92,578) -0.13%
Prairie State	30,877,143 100.00%	12,188,389 39.47%	14,077,934 45.59%	3,171,843 10.27%	516,028 1.67%	1,827 0.01%	921,122 2.98%
South Suburban	31,572,836 100.00%	12,606,084 39.93%	12,431,152 39.37%	5,462,745 17.30%	695,278 2.20%	34,634 0.11%	342,943 1.09%
Triton	56,444,179 100.00%	23,227,867 41.15%	25,967,339 46.01%	6,040,203 10.70%	- 0.00%	- 0.00%	1,208,770 2.14%
Waubonsee	67,806,395 100.00%	38,246,600 56.41%	20,495,799 30.23%	5,222,010 7.70%	982,533 1.45%	166,949 0.25%	2,692,504 3.97%
Peer Average		48.34%	39.15%	9.64%	1.32%	0.21%	1.33%
State Average		40.69%	39.77%	14.75%	1.52%	1.51%	1.76%

Source: ICCB Data and Characteristics, Table IV-11.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION AND FEES AS PERCENTAGE OF OPERATING REVENUE BY COLLEGE
Fiscal Year 2015

	<u>Total</u>	<u>Tuition and Fees</u>	<u>Property Taxes</u>	<u>ICCB Grants</u>	<u>Replacement Tax</u>	<u>Other State and Federal</u>	<u>Other</u>
Moraine Valley	100.00%	55.20%	29.11%	11.75%	1.51%	0.00%	2.44%
DuPage	100.00%	46.80%	44.98%	7.05%	0.90%	0.01%	0.27%
Kishwaukee	100.00%	46.48%	28.57%	22.38%	1.21%	0.07%	1.29%
Triton	100.00%	46.01%	41.15%	10.70%	0.00%	0.00%	2.14%
Prairie State	100.00%	45.59%	39.47%	10.27%	1.67%	0.01%	2.98%
Harper	100.00%	41.98%	49.66%	6.69%	0.93%	0.02%	0.72%
Kankakee	100.00%	40.98%	24.63%	29.60%	2.26%	0.48%	2.04%
Morton	100.00%	40.27%	32.24%	21.21%	0.00%	5.52%	0.76%
Illinois Valley	100.00%	40.23%	38.29%	11.77%	6.21%	0.03%	3.47%
South Suburban	100.00%	39.37%	39.93%	17.30%	2.20%	0.11%	1.09%
McHenry	100.00%	32.07%	59.88%	6.17%	0.78%	0.19%	0.91%
Joliet	100.00%	31.70%	55.22%	9.59%	2.49%	0.07%	0.94%
Elgin	100.00%	31.49%	57.91%	7.51%	0.81%	0.00%	2.28%
Oakton	100.00%	30.37%	61.38%	6.37%	1.50%	0.51%	-0.13%
Waubonsee	100.00%	30.23%	56.41%	7.70%	1.45%	0.25%	3.97%
Lake County	100.00%	26.74%	62.73%	8.61%	1.27%	0.00%	0.65%
Peer Average		39.15%	48.34%	9.64%	1.32%	0.21%	1.33%
State Average		39.77%	40.69%	14.75%	1.52%	1.51%	1.76%

Source: ICCB Data and Characteristics, Table IV-11.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF EXPENDITURES BY COLLEGE
Fiscal Year 2015

	<u>Total</u>	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Operating Expenses</u>	<u>Utilities</u>	<u>Capital Expenditures</u>	<u>Other</u>
DuPage	159,259,499 100.00%	102,603,770 64.43%	14,238,728 8.94%	19,317,275 12.13%	4,236,305 2.66%	5,274,877 3.31%	13,588,544 8.53%
Elgin	68,924,210 100.00%	46,458,595 67.41%	8,335,542 12.09%	9,152,439 13.28%	2,247,829 3.26%	1,612,113 2.34%	1,117,692 1.62%
Harper	104,266,093 100.00%	66,832,343 64.10%	11,740,323 11.26%	14,147,456 13.57%	3,136,263 3.01%	1,588,441 1.52%	6,821,267 6.54%
Illinois Valley	21,741,692 100.00%	13,469,890 61.95%	2,814,449 12.94%	3,302,699 15.19%	705,294 3.24%	915,701 4.21%	533,659 2.45%
Joliet	76,130,153 100.00%	51,471,920 67.61%	12,067,516 15.85%	5,976,057 7.85%	2,058,081 2.70%	158,525 0.21%	4,398,054 5.78%
Kankakee	23,998,828 100.00%	14,075,952 58.65%	2,017,252 8.41%	3,371,361 14.05%	893,323 3.72%	1,882,312 7.84%	1,758,628 7.33%
Kishwaukee	22,461,754 100.00%	13,935,750 62.04%	2,562,775 11.41%	4,201,909 18.71%	830,095 3.70%	768,972 3.42%	162,253 0.72%
Lake County	86,515,248 100.00%	56,751,661 65.60%	12,349,428 14.27%	11,178,019 12.92%	2,616,942 3.02%	914,406 1.06%	2,704,792 3.13%
McHenry	42,823,412 100.00%	25,319,865 59.13%	4,537,805 10.60%	9,487,556 22.16%	940,599 2.20%	1,683,110 3.93%	854,477 2.00%
Moraine Valley	84,940,336 100.00%	50,089,032 58.97%	10,886,756 12.82%	11,880,050 13.99%	1,993,240 2.35%	2,634,031 3.10%	7,457,227 8.78%
Morton	22,428,512 100.00%	14,974,118 66.76%	1,647,621 7.35%	4,614,493 20.57%	805,984 3.59%	204,597 0.91%	181,699 0.81%
Oakton	63,904,587 100.00%	45,611,196 71.37%	6,132,953 9.60%	9,884,110 15.47%	1,625,141 2.54%	461,717 0.72%	189,470 0.30%
Prairie State	28,819,172 100.00%	18,976,599 65.85%	3,352,035 11.63%	4,549,366 15.79%	690,108 2.39%	205,219 0.71%	1,045,845 3.63%
South Suburban	33,151,059 100.00%	20,156,656 60.80%	4,442,562 13.40%	4,810,661 14.51%	969,425 2.92%	1,075,214 3.24%	1,696,541 5.12%
Triton	56,280,223 100.00%	33,959,313 60.34%	7,232,341 12.85%	9,416,895 16.73%	1,673,522 2.97%	966,867 1.72%	3,031,285 5.39%
Waubonsee	54,086,182 100.00%	32,578,596 60.23%	5,860,430 10.84%	11,989,674 22.17%	1,917,367 3.55%	456,652 0.84%	1,283,463 2.37%
Peer Average		63.94%	11.61%	14.45%	2.88%	2.19%	4.93%
State Average		63.41%	12.37%	13.67%	3.20%	1.52%	5.83%

Source: ICCB Data and Characteristics, Table IV-13.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF CAPACITY
Fiscal Year 2015

	<u>District Population</u>	<u>Fall 2015 Head Count</u>	<u>Annual FTE Fiscal 2015</u>	<u>Gross Square Feet</u>	<u>Per Gross Square Foot of Space</u>		
					<u>Population</u>	<u>Head Count</u>	<u>FTE</u>
DuPage	1,059,100	28,678	19,298	1,846,795	1.74	64.40	95.70
Elgin	473,394	10,336	7,428	1,121,671	2.37	108.52	151.01
Harper	516,194	14,532	10,223	1,652,132	3.20	113.69	161.61
Illinois Valley	145,785	3,310	2,406	438,439	3.01	132.46	182.23
Joliet	738,600	14,944	9,848	1,193,895	1.62	79.89	121.23
Kankakee	135,352	3,306	2,490	343,697	2.54	103.96	138.03
Kishwaukee	111,738	4,064	2,823	585,340	5.24	144.03	207.35
Lake County	679,132	14,964	9,740	926,010	1.36	61.88	95.07
McHenry	265,220	6,561	4,512	407,424	1.54	62.10	90.30
Moraine Valley	410,248	15,016	11,066	1,106,211	2.70	73.67	99.96
Morton	158,193	4,592	3,009	235,718	1.49	51.33	78.34
Oakton	474,641	9,864	6,766	707,020	1.49	71.68	104.50
Prairie State	213,188	4,699	3,994	432,781	2.03	92.10	108.36
South Suburban	271,667	4,205	3,469	608,107	2.24	144.62	175.30
Triton	327,156	11,684	6,941	859,555	2.63	73.57	123.84
Waubonsee	400,361	10,511	7,009	895,361	2.24	85.18	127.74
State Total/Average	12,859,988	316,155	230,964	29,429,145	2.29	93.08	127.42

Source: ICCB Data and Characteristics.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

TOTAL STAFFING COMPARISON
Fiscal 2016

	<u>Full-Time Equivalent</u>					<u>Annual 2015 Student FTE</u>	<u>Student to Staff Ratio</u>			<u>Average Salary</u>		
	<u>Faculty</u>	<u>Administrative</u>	<u>Professional</u>	<u>Classified</u>	<u>Total</u>					<u>Faculty</u>	<u>Administrative</u>	<u>Professional</u>
DuPage	898	45	330	426	1,699	19,298	11.4	to	1	98,394	144,572	70,739
Elgin	330	45	228	170	773	7,428	9.6	to	1	95,248	124,547	71,466
Harper	409	50	260	298	1,017	10,223	10.1	to	1	80,887	127,051	71,262
Illinois Valley	130	17	46	71	264	2,406	9.1	to	1	70,201	93,160	50,767
Joliet	432	33	237	241	943	9,848	10.4	to	1	88,324	105,142	57,927
Kankakee	119	79	63	78	339	2,490	7.3	to	1	62,780	67,457	48,364
Kishwaukee	168	21	63	86	338	2,823	8.4	to	1	57,443	96,558	48,502
Lake County	529	58	257	220	1,064	9,740	9.2	to	1	91,047	108,036	56,353
McHenry	178	53	140	48	419	4,512	10.8	to	1	90,850	90,378	51,593
Moraine Valley	463	27	174	235	899	11,066	12.3	to	1	66,409	121,745	65,104
Morton	127	24	17	128	296	3,009	10.2	to	1	79,162	90,872	54,356
Oakton	367	30	167	192	756	6,766	8.9	to	1	90,394	135,688	65,542
Prairie State	189	29	115	99	432	3,994	9.2	to	1	69,550	99,919	50,814
South Suburban	133	27	95	102	357	3,469	9.7	to	1	68,482	92,481	48,307
Triton	329	45	156	216	746	6,941	9.3	to	1	66,916	110,820	66,705
Waubonsee	249	36	287	164	736	7,009	9.5	to	1	74,158	116,478	56,211
Peer Totals/Average	5,050	619	2,635	2,774	11,078	111,022	10.0	to	1	78,140	107,807	58,376
State Totals/Average	10,448	1,569	6,721	5,654	24,392	230,964	9.5	to	1	74,455	94,435	56,447

Source: ICCB Data and Characteristics.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX AND STATE REVENUE BY COLLEGES

	2014 Tax Rate	Equalized Assessed Valuation (EAV)	Tax Extension	Tax Dollars Per District Resident	Tax Rate Restricted Under PTELL	Annual FTE Fiscal 2015	Tax Dollars Per FTE	Fiscal 2016 Equalization/ Legislative Add-On Grants	Fiscal 2016 Operating Grants	Total State Grants	State Grants Per FTE	Tax and State Grants Per FTE
Elgin	0.6110	10,026,440,546	61,261,552	130.54	Yes	7,428	8,247	-	1,401,245	1,401,245	189	8,436
Harper	0.4496	16,824,424,132	75,642,611	146.31	Yes	10,223	7,399	-	1,992,338	1,992,338	195	7,594
Oakton	0.2578	19,191,924,000	49,476,780	104.46	Yes	6,766	7,313	-	1,390,786	1,390,786	206	7,518
Lake County	0.3059	21,481,556,144	65,712,080	96.88	Yes	9,740	6,747	-	2,180,192	2,180,192	224	6,970
Waubonsee	0.5449	7,859,377,538	42,825,748	108.82	Yes	7,009	6,110	50,000	1,406,631	1,456,631	208	6,318
McHenry	0.4306	6,280,858,927	27,045,379	101.99	Yes	4,512	5,994	-	841,645	841,645	187	6,181
DuPage	0.3014	36,639,612,040	110,431,791	104.49	Yes	19,298	5,722	-	3,501,271	3,501,271	181	5,904
Joliet	0.3086	17,696,962,322	54,612,826	73.94	Yes	9,848	5,546	-	2,139,220	2,139,220	217	5,763
South Suburban	0.5990	3,109,474,542	18,625,753	68.24	Yes	3,469	5,369	50,000	688,949	738,949	213	5,582
Kishwaukee	0.7121	1,881,580,168	13,398,732	119.27	No	2,823	4,746	513,525	595,046	1,108,571	393	5,139
Illinois Valley	0.3707	2,994,383,259	11,100,179	75.36	No	2,406	4,614	50,000	561,896	611,896	254	4,868
Kankakee	0.4605	2,163,186,375	9,961,473	72.76	No	2,490	4,001	179,151	736,762	915,913	368	4,368
Morton	0.6753	1,538,198,334	10,387,453	65.37	Yes	3,009	3,452	857,969	531,292	1,389,261	462	3,914
Triton	0.3313	7,591,518,565	25,150,701	76.63	Yes	6,941	3,623	-	1,262,019	1,262,019	182	3,805
Prairie State	0.4585	3,047,110,481	13,971,002	65.42	Yes	3,994	3,498	50,000	690,195	740,195	185	3,683
Moraine Valley	0.4027	9,303,736,891	37,466,148	90.99	Yes	11,066	3,386	50,000	2,132,951	2,182,951	197	3,583
Peer Average	0.4512	10,476,896,517	39,191,888	93.84		6,939	5,360				241	5,602

Main Campus

1215 Houbolt Road
Joliet, IL 60431
(815) 729-9020

City Center Campus

214 North Ottawa Street
Joliet, IL 60432
(815) 727-6544

Romeoville Campus

1125 West Romeo Road (135th Street)
Romeoville, IL 60446
(815) 886-3000

Morris Education Center

725 School Street
Morris, IL 60450
(815) 942-1552

**Weitendorf Agricultural
Education Center**

17840 Laraway Road
Joliet, IL 60433
(815) 723-3645



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